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力勁科技集團有限公司
L.K. Technology Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 558)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
GRANT OF SHARES PURSUANT TO
THE SHARE INCENTIVE SCHEME OF SHENZHEN LK**

Reference is made to the announcements made by L.K. Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 February 2024 in relation to the grant of shares in accordance to the share incentive scheme (the “**Share Incentive Scheme**”) of Shenzhen L.K. Technology Co., Ltd.* (深圳力勁科技有限公司), an indirect subsidiary of the Company (“**Shenzhen LK**”).

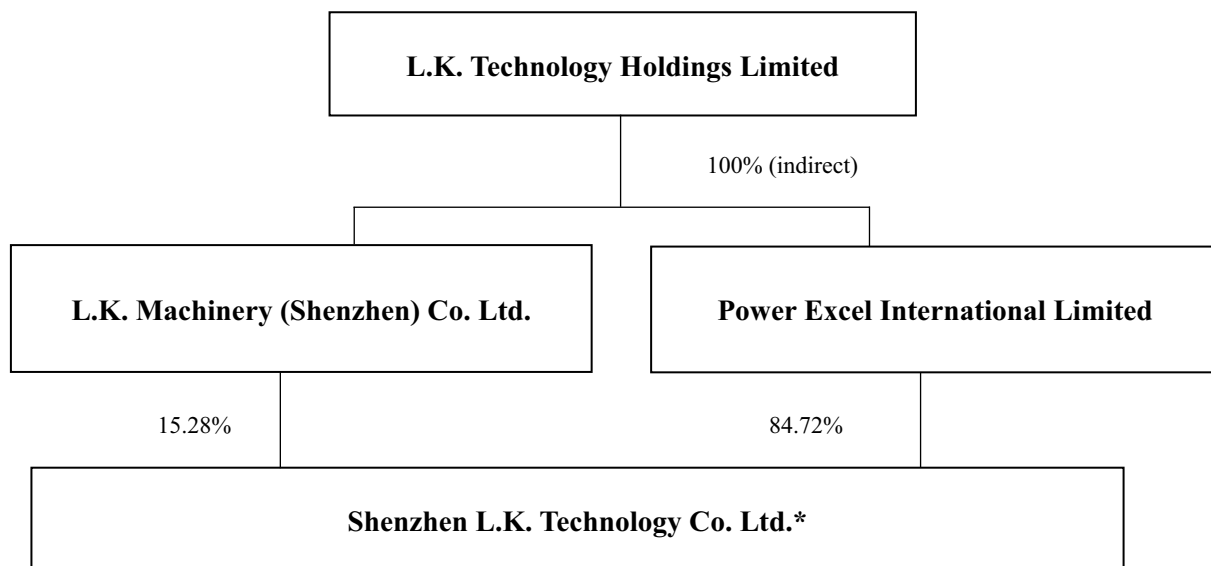
The board of directors (the “**Board**”) of the Company wishes to provide the following further information in relation to the grant of Award under the Share Incentive Scheme of Shenzhen LK.

The adoption of the Share Incentive Scheme of Shenzhen LK was approved by the Company at the extraordinary general meeting (the “**EGM**”) held on 22 December 2023.

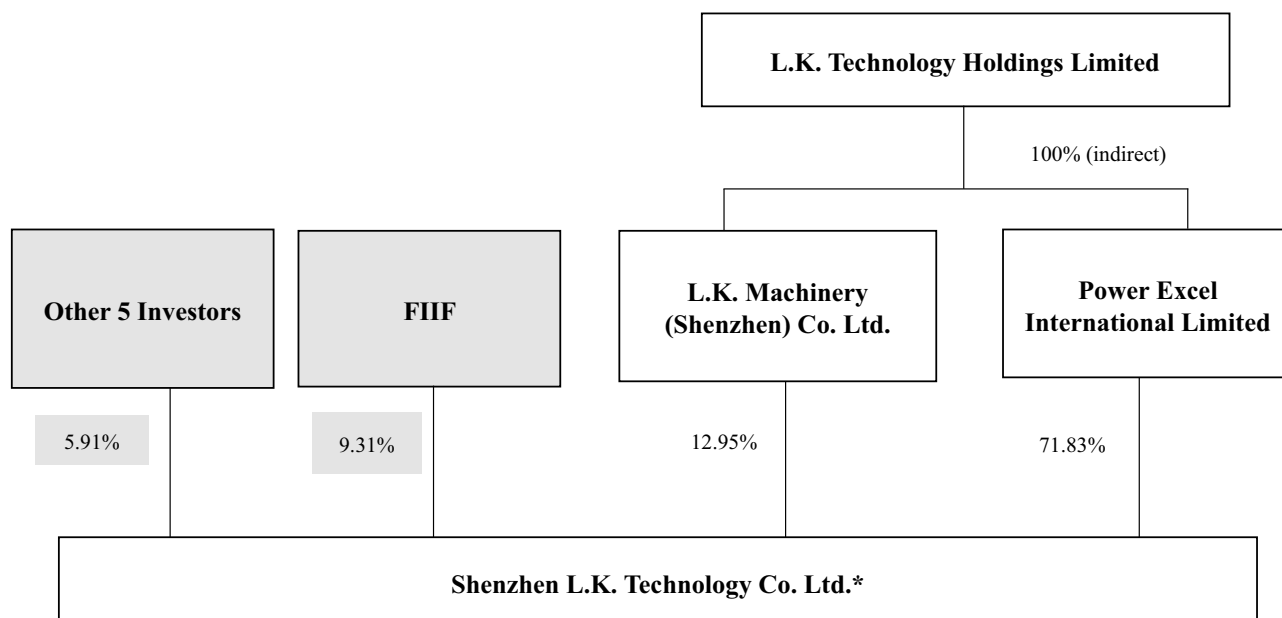
Pursuant to the Share Incentive Scheme, Shenzhen LK granted shares to certain directors, management and employees on 1 February 2024, representing in aggregate approximately 4.07% of the total registered capital of Shenzhen LK as at the date of this announcement, at a subscription price of RMB6.07 per registered capital with an aggregate subscription amount of RMB151,365,374.45.

SHAREHOLDING STRUCTURES OF SHENZHEN LK

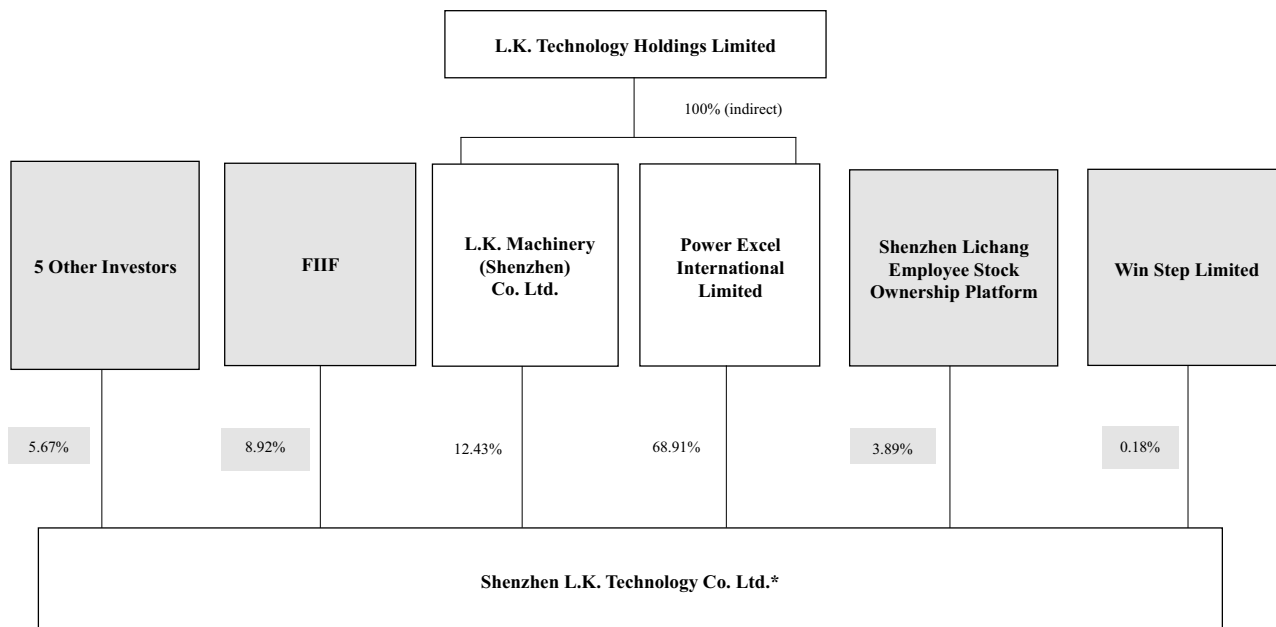
Before Major Transactions (original shareholders)



After Major Transactions (FIIF and Other 5 Investors as shareholders) (completed on 24 October 2023 and 2 January 2024 respectively).



After Grant of Share Award on 1 February 2024



L.K. Technology Holdings Limited held approximately 81.34% of registered capital of Shenzhen LK on 1 February 2024.

Third party investors (all transactions of which were completed on 2 January 2024) held approximately 14.59% of the total registered capital of Shenzhen LK on 1 February 2024, with an aggregate subscription amount of RMB1,880,000,000.

The management and employees (through Shenzhen Lichang Employee Stock Ownership Platform) in aggregate held approximately 3.89% of the total registered capital of Shenzhen LK on 1 February 2024, with an aggregate subscription amount of RMB144,688,374.45.

The directors in Hong Kong and the relevant persons (through Win Step Limited (達陞有限公司), i.e. Lius Employee Stock Ownership Platform) in aggregate held approximately 0.18% of the total registered capital of Shenzhen LK on 1 February 2024, with an aggregate subscription amount of RMB6,677,000.

The details of the Share Incentive Scheme for the relevant director and associate and other grantees are as follows:

	<u>Mr. Liu Zhuo Ming</u>	<u>Miss Liu Ying Ying</u>	<u>Grantees</u>
Relationship with the Company:	The executive director and chief executive officer of the Company, a son of Ms. Chong Siw Yin (the chairperson and an executive director of the Company).	A sister of Mr. Liu Zhuo Ming (executive director and chief executive officer of the Company), a daughter of Ms. Chong Siw Yin (the chairperson and an executive director of the Company).	Employees
Amount of equity interest of Shenzhen LK granted:	550,000 equity x RMB6.07 = RMB3,338,500 (indirectly held through Win Step Limited (達陞有限公司))	550,000 equity x RMB6.07 = RMB3,338,500 (indirectly held through Win Step Limited (達陞有限公司))	23,836,635 equity x RMB6.07 = RMB144,688,374.45 (indirectly held through Shenzhen Lichang Employee Stock Ownership Platform)
Date of the grant:	1 February 2024		
Grant Price of Shenzhen LK per registered capital:	RMB6.07		
Closing price per share of L.K. Technology Holdings Limited on the date of grant:	HK\$3.04		
Vesting period and performance targets:	Such equity interest were acquired by the employees in cash and therefore have been vested in such employees since the date of completion of the Share Incentive Scheme. The remuneration committee of the Company and the directors of Shenzhen LK are of the view that such arrangement with no vesting period and no performance targets is justifiable and aligns with the purposes of the Share Incentive Scheme.		
	For further details, please refer to “9. VESTING PERIOD AND PERFORMANCE TARGETS” and “10. LOCK-UP PERIOD” in Appendix I to the circular of the Company dated 6 December 2023.		

Clawback mechanism: Award granted is subject to the clawback mechanism prescribed in the Share Incentive Scheme. For further details, please refer to “18. CLAWBACK MECHANISM” in Appendix I to the circular of the Company dated 6 December 2023.

No financial assistance: The Group has not provided any financial assistance to the Grantees

References are also made to the announcements dated 24 October 2023 in relation to completion of a discloseable transaction and dated 5 December 2023 in relation to major transactions (deemed disposal of equity interest in a subsidiary). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the aforesaid announcements.

The core employees participating in the scheme, being confident in the Group’s future development and prospects, voluntarily participate in the Share Incentive Scheme in order to grow with the Company.

By order of the Board
L.K. Technology Holdings Limited
Chung Wing Man
Company Secretary

Hong Kong, 9 February 2024

As at the date of this announcement, the executive directors of the Company are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive directors of the Company are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP, Mr. Tsang Yiu Keung, Paul and Mr. Look Andrew.

** For identification purpose only*